

## Julia Fonseca

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<b>APPOINTMENT</b>	<b>Assistant Professor of Finance</b> University of Illinois at Urbana-Champaign (Maternity leave in 2020 and 2023)	2019–
<b>EDUCATION</b>	<b>Ph.D. in Economics</b> Princeton University	2019
	<b>M.A. in Economics</b> Princeton University	2015
	<b>M.A. in Economics</b> Graduate School of Economics, Getulio Vargas Foundation (EPGE-FGV)	2013
	<b>B.A. in Economics</b> Federal University of Rio de Janeiro (UFRJ)	2010
<b>PUBLICATIONS</b>	“Mortgage Lock-In, Mobility, and Labor Reallocation,” with Lu Liu <i>Accepted, Journal of Finance</i>	
	“Financial Inclusion, Economic Development, and Inequality: Evidence from Brazil,” with Adrien Matray <i>Journal of Financial Economics, Vol. 156: 103854, 2024</i>	
	“Less Mainstream Credit, More Payday Borrowing? Evidence from Debt Collection Restrictions” <i>Journal of Finance, Vol. 78: 63-103, 2023</i>	
	“Financial Development and Labor Markets: Evidence from Brazil”, with Bernardus Van Doornik <i>Journal of Financial Economics, Vol. 143(1): 550-568, 2022</i>	
	“Benchmarking Machine-Learning Software and Hardware for Quantitative Eco- nomics,” with Victor Duarte, Diogo Duarte and Alexis Montecinos <i>Journal of Economic Dynamics and Control, Vol. 111, Feb 2020</i>	
<b>WORKING PAPERS</b>	“Global Identification with Gradient-Based Structural Estimation,” with Victor Duarte Revise and Resubmit, <i>Journal of Financial Economics</i>	
	“Simple Allocation Rules and Optimal Portfolio Choice Over the Lifecycle,” with Victor Duarte, Aaron Goodman, and Jonathan Parker Solicited for submission, <i>Journal of Financial Economics</i>	
	“Unlocking Mortgage Lock-In: Evidence From a Spatial Housing Ladder Model,” with Lu Liu and Pierre Mabille	

“How Much do Small Businesses Rely on Personal Credit?”, with Jialan Wang

**PRESENTATIONS  
AND SEMINARS**

**2024** (includes scheduled; \* conference presentation by coauthor)

AEA Annual Meeting\* (×2), NYU Stern, Brigham Young University, University of Washington Foster, SFS Cavalcade\*, FIRS\*, CFPB Research Conference, Kellogg School of Management, SED Annual Meeting (×2), UW-Madison Junior Finance Conference, UT Austin McCombs, U Kentucky Gaston, Vanguard, PUC Chile, CEPR Household Finance conference\*, CEPR Paris symposium\*, SF Fed-UCLA Conference on Housing, Financial Markets and Monetary Policy\*, SF Fed Conference on Advances in Macro-Finance Research, 24<sup>th</sup> Macro-Finance Workshop\*, Columbia-NYU-Yale Housing Conference

**2023**

AEA Annual Meeting, CEPR Household Finance Seminar Series, Wash U Macroeconomics Mini-Conference, Micro and Macro Implications of Household Finance Seminar Series\*, NBER Summer Institute Inequality and Macroeconomics\*, NBER Summer Institute Household Finance\*, NBER Summer Institute Real Estate\*, NBER Summer Institute Asset Pricing\*, SITE Financial Regulation\*, Red Rock Finance Conference\*, Yale Junior Finance Conference, Chicago Booth Housing, Household Debt and the Macroeconomy Conference, Holden Finance Conference, WAPFIN at NYU Stern\*, Harvard Business School, London School of Economics, NBER Corporate Finance Fall Meeting

**2022**

AEA Annual Meeting\*, Minnesota Corporate Finance Conference, Brazilian Society of Finance Seminar Series, FGV-EESP, Rome Junior Finance Conference, NBER Summer Institute Household Finance, Central Bank of Brazil, FGV-EPGE, Wabash River Conference, Women in Empirical Microeconomics Conference, SITE, Labor and Finance Conference\*, Indiana Junior Finance Conference, Minnesota Economics Big Data Institute Fall Conference, Columbia Business School, NBER Entrepreneurship Fall Meeting, Inter-American Development Bank, CFPB Research Conference

**2021**

Wharton, Brazilian Econometric Society Seminar Series, University of São Paulo, NBER Summer Institute Big Data and High-Performance Computing, Insper, EPGE-RJ, University of Pittsburgh, Chicago Booth Household Finance Conference, Boston College, WashU Olin, Finance, Organization, and Markets Conference\*, Queen Mary University, European Winter Meetings of the Econometric Society\*

**2020**

AEA Annual Meeting

Canceled due to COVID-19: UNC Round Table for Junior Faculty, Maryland Junior Finance Conference

**2019**

Duke Fuqua School of Business, Columbia Business School, Kellogg School of Management, Stanford Graduate School of Business, UCLA Anderson School of Manage-

ment, Southern Methodist University, Federal Reserve Bank of Dallas, Rice Jones Graduate School of Business, Harvard Business School, Imperial College London, London Business School, UT Austin McCombs School of Business, Booth School of Business, Johns Hopkins Carey Business School, Dartmouth Tuck School of Business, UIUC Gies College of Business, NYU Stern Conference on Household Finance, Northern Finance Association Annual Conference, WAPFIN at NYU Stern

**TEACHING**                      Advanced Corporate Finance (Undergraduate)                      2020–  
*University of Illinois at Urbana-Champaign*

**FELLOWSHIPS,  
GRANTS, AND  
AWARDS**                      Gies Advanced Scholar                      2024–2025  
Gies Merit-Based Grant (\$66,350, with Lu Liu)                      2024–2027  
List of Teachers Ranked as Excellent, University of Illinois                      2022–2023  
Gies Merit-Based Grant (\$101,395, with Jialan Wang & Victor Duarte)                      2022–2025  
Distinguished Referee Award, Review of Financial Studies                      2022  
Gies Merit-Based Grant (\$118,000, with Jialan Wang)                      2021–2024  
NBER Household Finance Small Grant (\$15,000, with Jialan Wang)                      2021–2022  
Macro Financial Modeling Fellowship, Becker Friedman Institute                      2018  
NBER Household Finance Small Grant (\$14,400)                      2017–2018  
Julis-Rabinowitz Center for Public Policy and Finance Travel Grant                      2017  
Charlotte Elizabeth Procter Fellowship, Princeton University                      2017–2018  
American Finance Association Doctoral Student Travel Grant                      2017  
American Economic Association CSWEP Fellowship                      2016

**PROFESSIONAL  
ACTIVITIES**                      **Editorial Board:**  
Associate Editor, Brazilian Review of Finance                      2022–

**Conference program committee:**

2025: MFA, WEFIDEV Finance and Development Conference  
2024: SFS Cavalcade, EFA, FIRS, FMA, WFA, Holden Conference in Finance and Real Estate  
2023: SFS Cavalcade, EFA, FIRS, MFA  
2022: SFS Cavalcade, EFA  
2021: Brazilian Econometric Society

**Session chair/organizer:**

2025: Chair of “Household Financial Behavior” (AFA), co-organizer of “Mortgage Lock-in” (AEA)  
2024: Chair of “Reducing Inequalities in Household Finance” (MFA), organizer of “Household Finance and Racial Justice” (FMA)  
2022: Co-chair of “Household Finance” (SFS Cavalcade), co-organizer of “Small Business Credit” (AEA)

**Referee:**

American Economic Review; American Economic Journal: Economic Policy; Economic Journal; Journal of Corporate Finance; Journal of Finance; Journal of Financial Economics; Journal of Political Economy; Management Science; Review of Financial Studies

**Reviewer:**

National Science Foundation